

**COUNCIL: 19 JULY 2018**

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## **INVESTMENT & DEVELOPMENT STATEMENT**

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### **The Cardiff Economy**

I am pleased to report that the Cardiff economy continues to demonstrate its resilience as it continues to grow. Over the last quarter, economic development officials have supported businesses that have created almost 400 jobs in the city through the Council's business support services.

County Councillors will be aware that the Council's Planning Committee recently approved the first major element of the Central Quay development. This 277,000 ft<sup>2</sup> building will provide Grade A office space immediately south of the Central Station, supporting the next phase of the city's development. Once complete, the development will eventually comprise more than 1.1 million ft<sup>2</sup> of office space, with accommodation for Cardiff Metropolitan University along with residential and retail space. Cities across the UK and across Europe continue to compete for the type of investment that Cardiff continues to attract and it is essential we continue to be on the frontline in attracting investment and jobs to Cardiff.

### **County Estates**

County Councillors may be aware that Cabinet, at its meeting on 12 July 2018 considered a report, which, amongst other things, documented the progress that has been made in addressing health and safety issues across the Council's estate and explained the actions being taken to meet the Council's statutory obligations. This work has included a comprehensive review of all non-residential Council buildings, with a specific focus on ensuring our schools estate is up to standard. This work is continuing apace, and has included the use of the RAMIS management system to ensure that we have a robust process for monitoring and managing compliance with regard to health and safety across our estate.

### **Cardiff Commitment**

Economic Development officials continue to work with schools and businesses to deliver on the Cardiff Commitment. Open Your Eyes Week, an annual event held in primary schools, was staged in June and provided pupils from 15 primary schools across the city with the opportunity to hear from 38 businesses with the aim of igniting and inspiring interest in careers in a wide range of different occupations.

**Councillor Russell Goodway  
Cabinet Member for Investment & Development  
13<sup>th</sup> July 2018**